

Your pension and divorce: a guide for members of the Argos Section

There are circumstances under which you might be asked by a solicitor or Court to provide a Cash Equivalent Transfer Value (CETV), in order to submit financial information for divorce purposes. If this is the case, please contact Aptia using **pensionuk.aptia-group.com**. Aptia will then issue you with a Schedule of Information pack, which includes a non-guaranteed CETV, within 10 working days.

If the Court determines that a pension share should be made, they will confirm the percentage of pension which will be paid to your ex-spouse. This is done via a Pension Sharing Order, which must go before the Court and be dated and stamped when approved. You should note that there will be a charge for implementing a Pension Sharing Order, which is currently £2,685.00 + VAT for a deferred member and £3,385.00 + VAT for a pensioner.

If you are already receiving a pension, you should be aware that you may be required to pay back a proportion of pension that you have received after the date that the Court determines the pension is valid from. This is usually a date that has already passed.

The Scheme's policy is that any percentage of pension awarded to an ex-spouse is to be transferred out of the Scheme to an external provider. The Schedule of Information pack includes a list of documents that we will need you and your ex-spouse to return to us in order to reach the point where any division of pension can be implemented.

These are as follows:

- The dated and Court-stamped Pension Sharing Annex – this sets out all the terms relating to the division of the pension, such as the percentage and who is paying the charges.
- The dated and Court-stamped Court Order – this is the financial order which includes the instruction to divide the pension.
- The dated and Court-stamped Decree Absolute or Final Order.
- The completed Member Information Form (this is in the pack).
- The completed Ex-Spouse Information Form (this is in the pack).
- Your birth certificate (or passport if this is not available).
- The ex-spouse's birth certificate (or passport if this is not available).
- Full payment of the charges.
- The completed Ex-Spouse Transfer Request and Discharge Form.
- The completed Ex-Spouse Receiving Scheme Warranty Form.
- A letter from the provider to which the transfer is to be made confirming their bank details and HMRC approval.

Aptia will not chase regularly for the documents – it will be a shared responsibility between you and your ex-spouse to send these to Aptia.

Once all the documents above have been received by Aptia, the implementation period will begin. Aptia has four months in which to divide the pension according to the percentage set by the Court and transfer your ex-spouse's entitlement to the new provider. Aptia will then notify all parties that the pension share has been completed.

The easiest way to send Aptia any documents or requests is via Contact Aptia Admin: **pensionuk.aptia-group.com**